

**No. 15/4/2021-IFD Section-MOWR
Ministry of Jal Shakti
Department of Water Resources,
River Development and Ganga Rejuvenation**

Shram Shakti Bhawan,
New Delhi, Dated: 5th April, 2022

OFFICE MEMORANDUM

Subject: Amendment to General Financial Rules (GFR), 2017 to include stagewise return of Bid Security/Earnest Money Deposit (EMD) to bidders in the tendering process.

The undersigned is directed to forward OM.No.1/2/2022-PPD dated 01.04.2022 (copy enclosed) received from Department of Expenditure, Ministry of Finance conveying amendment in Rule 170(ii) of GFR, 2017 that in case of two packet or two stage bidding, Bid securities of unsuccessful bidders during first stage i.e. technical evaluation etc should be returned within 30 days of declaration of result of first stage i.e. technical evaluation etc.

2. The above OM is being forwarded for information and necessary action.


05/04/2022

(Jitedra Kumar)

Under Secretary to Government of India
Tel. No. 23719627

Encl: As above

To

(i) All Wings/Organizations /Divisions/Sections under DoWR, RD&GR

Copy to:-

(i) PPS to JS&FA
(ii) PPS to DS (Finance)



No.F.1/2/2022-PPD
Government of India
Ministry of Finance
Department of Expenditure
Procurement Policy Division



264-C, North Block, New Delhi.
1st April, 2022.

OFFICE MEMORANDUM

Subject: Amendment to General Financial Rules (GFR), 2017 to include stagewise return of Bid Security/ Earnest Money Deposit (EMD) to bidders in the tendering process.

It has been decided to partially amend Rule 170(ii) of General Financial Rules (GFR), 2017 regarding 'Return of Bid Security' as under:

Rule/ Para	Existing provision	Amended Rule
170(ii)	'Bid securities of the unsuccessful bidders should be returned to them at the earliest after expiry of the final bid validity and latest on or before the 30 th day after the award of the contract'.	'Bid securities of the unsuccessful bidders should be returned to them at the earliest after expiry of the final bid validity and latest on or before the 30 th day after the award of the contract'. However, in case of two packet or two stage bidding, Bid securities of unsuccessful bidders during first stage i.e. technical evaluation etc should be returned within 30 days of declaration of result of first stage i.e. technical evaluation etc.

2. This OM is also available on website of Department of Expenditure; www.doe.gov.in -> Notification -> Circular --> Procurement Policy OM. Hindi version of this OM will follow.

JS&FA is on leave

25.04.2022

To

Secretaries of All Central Government Ministries/ Departments

Kanwalpreet
Director (Procurement Policy)
Tel.: 23093811
email: kanwal.irss@gov.in