File No.G-20017/1/2017-ADMINSTRATION

IMMEDIATE

No. G-20017/1/2017-Admn Government of India Ministry of Water Resources River Development & Ganga Rejuvenation

Shram Shakti Bhawan New Delhi, dated 9th April, 2018

Circular

It is to brought to the notice of all concerned that Government of India has revised the House Building Advance (HBA) rules for Central Government Employees incorporating the accepted recommendations of the 7th Pay Commission.

- 2. Now, the employee can borrow a maximum of Rs. 25 lakhs (Rs. Twenty Five Lakhs only), or cost of the house/flat, or the amount according to repaying capacity, whichever is the least for new construction/purchase of new house/flat in comparison to earlier limit of Maximum of Rs. 7.50 lakhs. In this connection, it is submitted that budget provision of Rs. 5 lakhs has been allocated for the financial year 2018-19, which is meagre amount in view of the latest revision of HBA rules.
- 3. In view of para (2) above, it has been decided by the Competent Authority to invite applications from the interested officials so that fresh proposal may be sent to Budget Section for enhancement of HBA funds (under loans to Government Servants).
- 4. Interested Officials may send their HBA applications to Administration Section latest by 17th April, 2018.

A.K. Kaushik)

Under Secretary to the Govt. of India

TEL.NO. 23738126

To

- 1. All Wing/Divisional Heads of MoWR, RD & GR.
- 2. All Officers/All Branch Officers/Section Officers.
- 3. NIC Cell for uploading.